

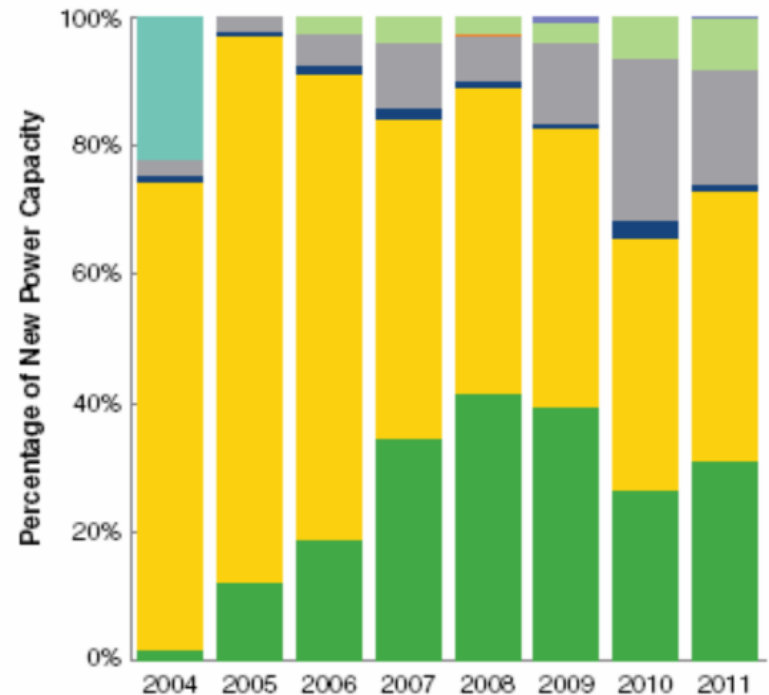
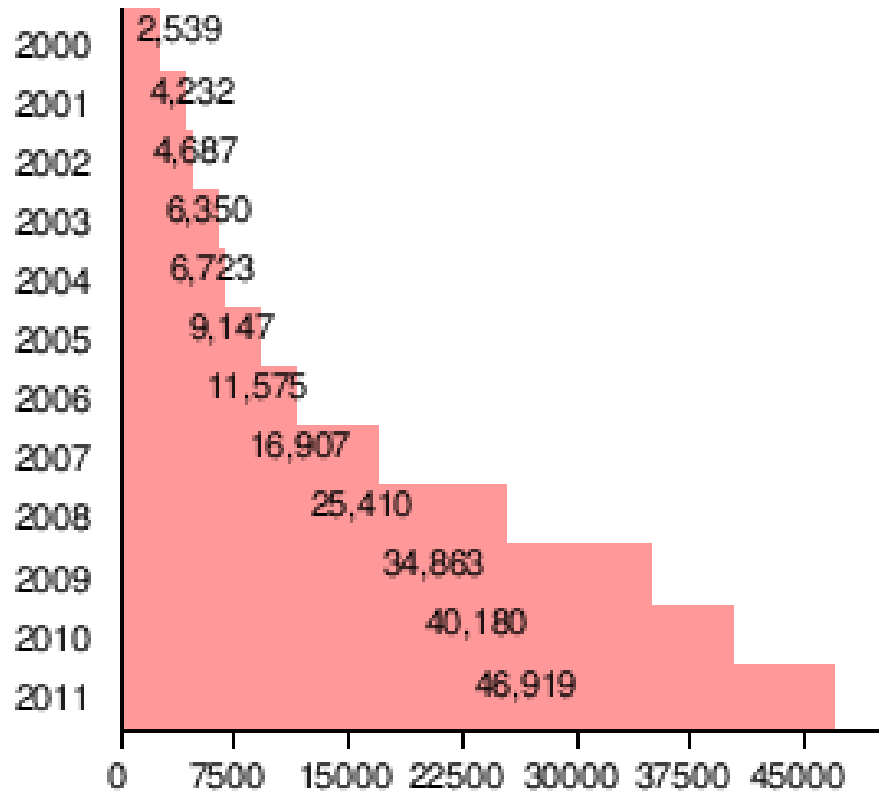
Production Tax Credit (“PTC”)

A close-up, low-angle shot of a white wind turbine nacelle and hub, showing the connection points for the blades. The background is a clear, bright blue sky.

- Frist passed 1992. Extended: '99, '02, '04, '05, '09
- Income tax credit: 2.2¢ per kWh produced, first 10 years

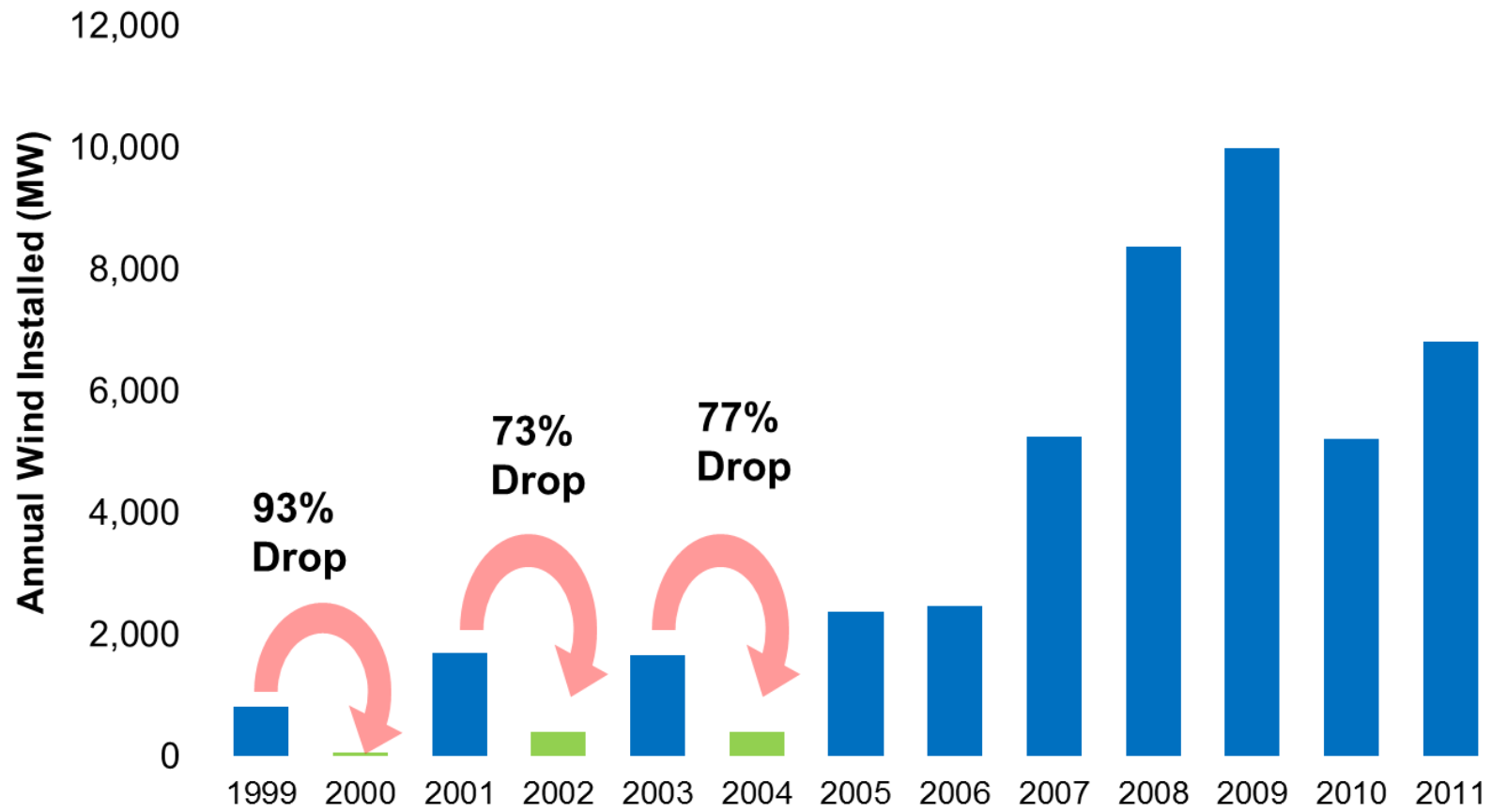
Has it worked?

Wind provided 35% of all new U.S. power capacity in the last five years



Sources: AWEA, SEIA, EIA, SNL

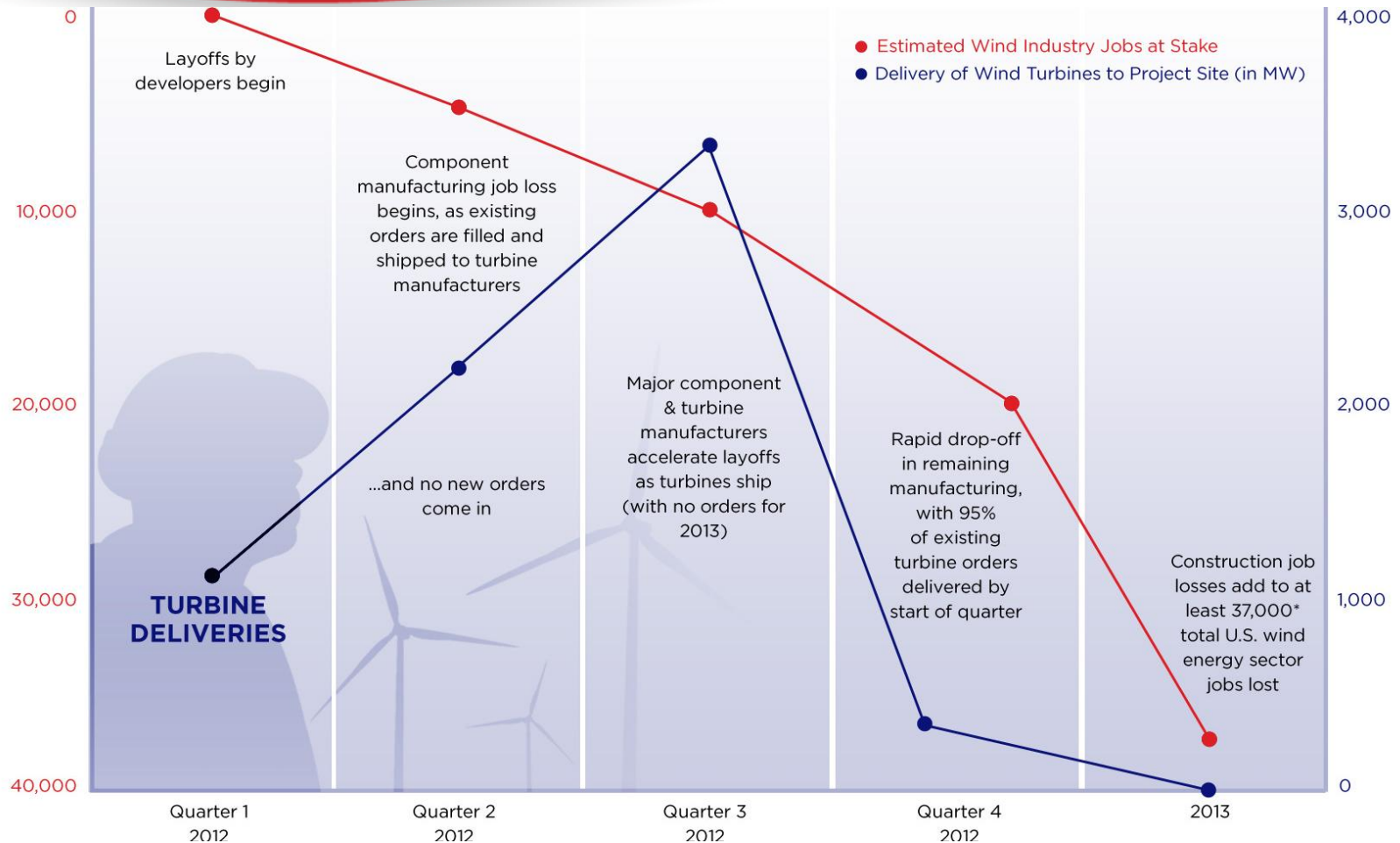
Historic Impact of PTC Expiration on Wind Market



Typical US Wind Projects Require 18 Months of Certainty



PTC Expiration Means 37,000 Jobs Lost

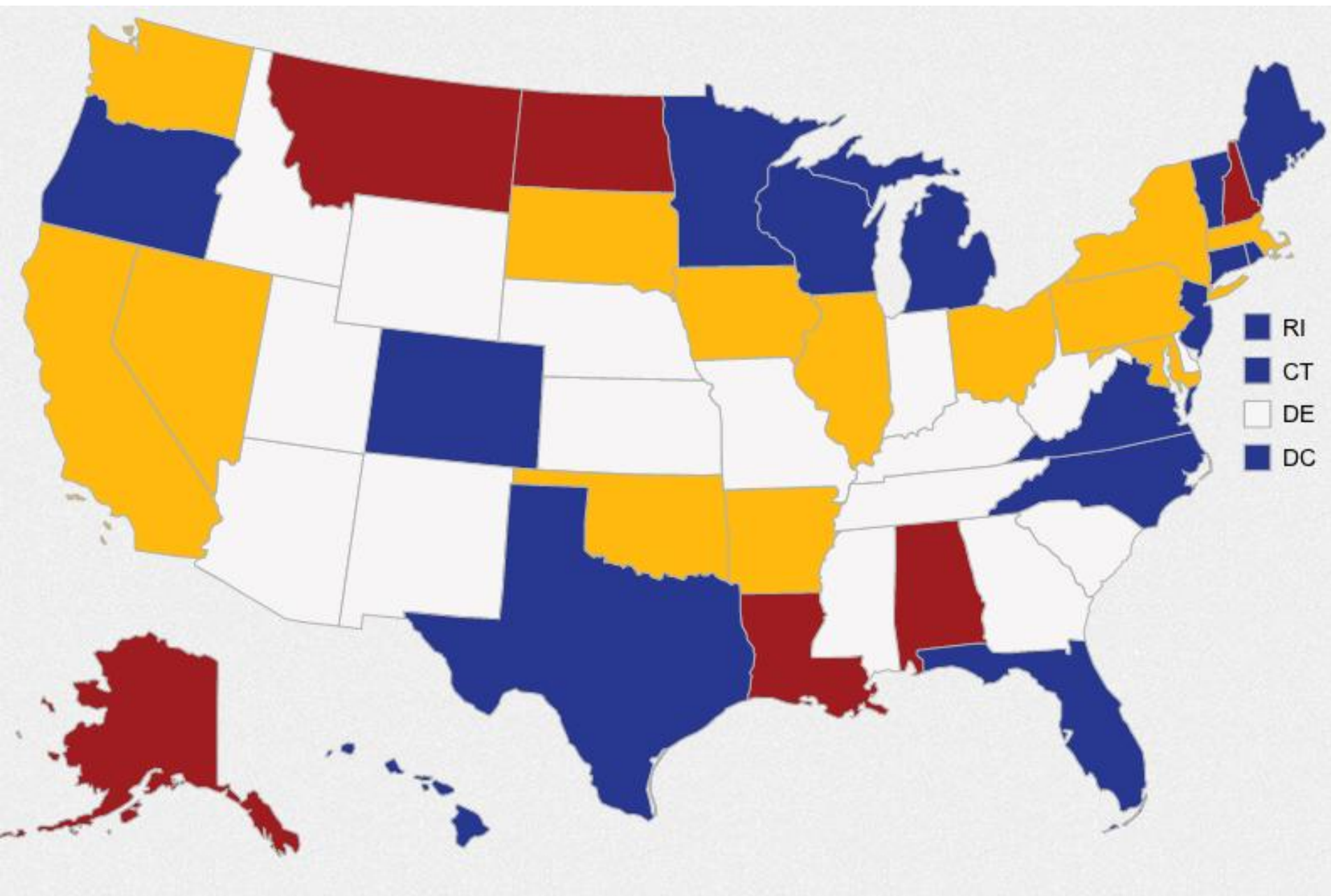


U.S. House of Representatives

- HR 3307: four-year PTC extension
 - Introduced in November 2011 by Rep. **Reichert** (R-WA-08) and Rep. **Blumenauer** (D-OR-03)
 - 110 cosponsors, incl. 25 Republicans

U.S. Senate

- S 2201: two-year PTC extension
 - Introduced in March 2012 by Sen. **Grassley** (R-IA) and Sen. **Udall** (D-CO)
 - 11 cosponsors, incl. 3 Republicans





MONTANA



THE HILL

[Home/News](#) | [News by Subject](#) | [Campaign 2012](#) | [Business & Lobbying](#) | [Opinion](#) | [Capital Living](#) | [Jobs](#) | [Video](#) | [The Hill](#)

BLOGS | [Briefing Room](#) | [Hillicon Valley](#) | [E2-Wire](#) | [Ballot Box](#) | **[On The Money](#)** | [Healthwatch](#) | [Floor Action](#) | [Transportation](#) | [DEFCON Hill](#) | [G](#)

**THE HILL
NEWS
ALERTS**

SIGN UP NOW

Enter Email **GO**

[Home](#)
[Senate](#)
[House](#)
[Administration](#)
[Campaign](#)
[Polls](#)
[Business & Lobbying](#)
[Sunday Talk Shows](#)

BLOGS

[Briefing Room](#)
[Hillicon Valley](#)
[E2-Wire](#)
[Ballot Box](#)
[On The Money](#)
[Healthwatch](#)
[Floor Action](#)
[Transportation](#)
[DEFCON Hill](#)

On The Money

THE HILL'S Finance & Economy Blog

Senate Finance hashes out tax extenders agreement

By Bernie Becker - 08/01/12 09:53 AM ET



COMMENT
 EMAIL
 PRINT
 SHARE

Senate tax writers have hammered out a bipartisan pact to extend a slew of expiring or expired targeted tax breaks, provisions commonly known as tax extenders.

The Senate Finance Committee will mark up the measure on Thursday, after Democrats and Republicans on the panel met several times this week to reach an agreement on the package.

Under the agreement, a popular credit for research and development would be extended, the Alternative Minimum Tax would be kept from hitting more middle-class families and around a fourth of the targeted provisions would be

GO TO THE HILL

LATEST VIDEOS



Boehner: Raising taxes not a 'very big mistake'



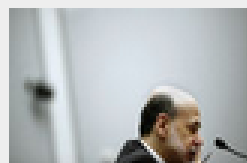
Palin pounces on Cheney VP comments

More Videos »

Take Action to Pass the PTC

- Call your legislators
- In meetings, by phone, and/or by letter:
 - Urge all legislators to find a way to move a bill with tax extenders, including the PTC, as soon as possible
 - Urge your Representatives to cosponsor HR 3307
 - Urge your Senators to cosponsor S 2201
- Submit letters to the editor and op-eds to your local and state papers

Visit SaveUSAWindJobs.com to take action today!



Fed Says Economy Slowed,
Foreshadows Steps to Spur
Growth +



What the Fed Said About the
U.S. Economy - +

Wind Industry Should Mull Tax Credit Phase-Out, Baucus Says

By Kathleen Hunter - Mar 20, 2012 2:48 PM MT



3 COMMENTS

+ QUEUE



The [wind energy](#) industry should think “very seriously” about backing a proposal to phase out a tax credit for building more energy-generating turbines, U.S. Senate Finance Committee Chairman [Max Baucus](#) said today.

The Montana Democrat said in an interview that phasing out the tax credit might be the most

[Wed., Aug. 1](#)[Tue., Jul. 31](#)[Mon., Jul. 30](#)[Fri., Jul. 27](#)[Video Archive](#)SEARCH: [<< Back to E&ETV index page.](#)

ENERGY POLICY:

Fmr. Rep. Inglis says subsidy phaseout, carbon tax the future of conservative energy narrative

OnPoint

Aired: Wednesday, July 25, 2012



How can conservatives shape the dialogue on energy and climate to reinvigorate the policy

debate in Washington? During today's OnPoint, former Rep. Bob Inglis (R-

S.C.) explains why he believes a carbon tax and the gradual phaseout of energy subsidies should play key roles in the discussion. Inglis, now the executive director of the Energy and Enterprise Initiative at George Mason University, also weighs in on U.S. EPA's decision last week to reconsider the impact of its new mercury rule on future power plants.

[AA RESIZE TEXT](#)[WATCH](#)[EMAIL](#)

Advertisement

Transcript

Monica Trauzzi: Hello, and welcome to OnPoint. I'm Monica Trauzzi. Joining me today is Bob Inglis, former Republican congressman from South Carolina's 4th District and now the executive director of